

ENGINEER GOLD MINES LTD.

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For Immediate Release

ENGINEER GOLD ACQUIRES MINING PERMIT FOR ENGINEER GOLD MINE PROPERTY, NORTHWESTERN BRITISH COLUMBIA

Vancouver, British Columbia, August 14th, 2018 (**TSX-V: EAU**) – **Engineer Gold Mines Ltd.** ("Engineer Gold" or the "Company") is pleased to announce the Company has received an amended Mines Act Permit from the Ministry of Energy, Mines and Petroleum Resources ("MEMPR"), Mines and Mineral Resource Division, that authorises Engineer Gold to conduct exploration, underground mining and on-site milling activities at the 100% owned historic Engineer Gold Mine Property, detailed in a renewable Notice of Work and Reclamation Program ("NoW"), valid until March 31st, 2020. The permit was amended to reflect the change in ownership of the Engineer Gold Mine Property from Blind Creek Resources Ltd. to Engineer Gold. (*See Engineer Gold News Release dated June 4, 2018*)

About Engineer Gold Mines Ltd.

Engineer Gold is focused on the exploration and development of the Company's 100%-owned, 12,032 ha Engineer Gold Mine Property, centred on the Historic high-grade Engineer Gold Mine situated 32 km west of Atlin, B.C. Previous work has identified an Inferred high-grade gold Mineral Resource, numerous high-grade vein and shear-hosted bulk-tonnage gold exploration targets and a small, high-grade gold production opportunity. Engineer Gold is fully permitted for surface and underground exploration drilling, mine de-watering, small-scale test mining and on-site milling at the Engineer Gold Mine Property.

For additional information please visit the company website at <u>www.engineergoldmines.com</u>.

On behalf of the Board of Directors,	For further information, please contact:
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Cautionary Note Regarding Forward-Looking Statements

Certain statements made and information contained herein in the press release constitutes "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation (collectively, "forward-looking information"). The forward-looking information contained in

this press release is based on information available to the Company as of the date of this press release. Except as required under applicable securities legislation, the Company does not intend, and does not assume any obligation, to update this forward looking information. Generally, this forward-looking information can frequently, but not always, be identified by use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events, conditions or results "will", "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotations thereof.

All statements other than statements of historical fact may be forward-looking statements. Forwardlooking information is necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks and uncertainties relating to, among other things, the risk of the Company not obtaining court, Blind Creek shareholders or stock exchange approvals to proceed with the Arrangement; the risk of unexpected tax consequences to the Arrangement, the risk of unanticipated material expenditures required by the Company prior to completion of the Arrangement; risks of the market valuing Blind Creek and Engineer in a manner not anticipated by the Company; risks relating to the benefits of the Arrangement not being realized or as anticipated, the inherent uncertainties regarding cost estimates, changes in commodity prices, currency fluctuation, financing, unanticipated resource grades, infrastructure, results of exploration activities, cost overruns, availability of materials and equipment, timeliness of government approvals, taxation, political risk and related economic risk and unanticipated environmental impact on operations, as well as other risks uncertainties and other factors, including, without limitation, those referred to in the "Risks and Uncertainties" section of the press release, and elsewhere, which may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information.