

## ENGINEER GOLD MINES LTD.

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## For Immediate Release

## ENGINEER GOLD CLOSES NON-BROKERED PRIVATE PLACEMENT

Vancouver, B.C., September 30, 2019. **Engineer Gold Mines Ltd.** (**EAU: TSX-V**) is pleased to announce that it has closed its private placement, announced on September 26<sup>th</sup>, 2019. The non-brokered private placement to raised \$210,000 through the issuance of 2,100,000 units ("Unit") at a price of \$0.10 per each Unit. Each Unit is comprised of one common share and one-half of one share purchase warrant (a "Warrant"). Each whole Warrant is exercisable to purchase one common share of the Company at a price of \$0.15 per share for a period of 30 months from the date of closing of the financing.

The private placement is subject to TSX Venture Exchange approval and all securities are subject to a four month hold period. The Company paid \$15,040 in cash commissions and issued 15,040 broker Units. The proceeds will be used for the on-going Phase 1 exploration program at the Engineer Gold Mine Property, 32 km west of Atlin in northern BC, and general working capital.

## About Engineer Gold Mines Ltd.

Engineer Gold is a recently listed Company focused on the exploration and development of the 100%-owned, 12,032 ha Engineer Gold Mine Property, centered on the Historic high-grade Engineer Gold Mine situated 32 km southwest of Atlin, B.C. Previous work has identified a small, Inferred high-grade gold Mineral Resource, numerous high-grade vein and shear-hosted bulk-tonnage gold exploration targets and a small, high-grade gold production opportunity. Engineer Gold is fully permitted for surface and underground exploration drilling, small-scale test mining and on-site milling at the Engineer Gold Mine Property.

For additional information please visit the company website at www.engineergoldmines.com.

On behalf of the Board of Directors, For further information, please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.