ENGINEER GOLD
MINES LTD.

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Engineer Gold - Private Placement Continues

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Vancouver, BC, Canada – Engineer Gold Mines Ltd. (the "Company") (TSX-V: EAU) announces that the Company is continuing with its current non-brokered private placement (See News Releases dated May 8, 2026 and June 18, 2026).

The terms of the private placement are units at a price of 15 cents per unit. Each unit consists of one common share and one share purchase warrant. Each whole warrant is exercisable for a period of three years at an exercise price of 20 cents, subject to an acceleration clause.

Proceeds from the private placement will be used for general working capital and for exploration at the Engineer Gold Project in BC. Finders' fees may be paid. All securities to be issued are subject to a statutory four-month-and-one-day hold period.

About Engineer Gold Mines Ltd.

The Engineer Gold Project encompasses an area of 18,319 hectares and is currently subdivided into three areas: the Engineer Gold Mine, Tag Property and Wann River.

Recent exploration has identified a small, high-grade historical gold mineral resource at the historical underground Engineer Mine (see Company website for NI-43101 report), a small gold-silver historical mineral resource on the Tag Property, numerous high-grade vein and shear-hosted bulk-tonnage gold exploration targets and a small, high-grade gold production opportunity. Both the resources are epithermal-style systems with additional epithermal targets evident on the Project, including the Happy Sullivan. Wann River constitutes an orogenic gold target associated with the prolific Llewellyn fault, and has returned significant gold silver results including a grab sample yielding 263 g/t gold and 1350 g/t silver in 2010 from the Lum showing, one of the many local BC Minfile showings.

For further information please contact:

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Cautionary Statements:

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