ENGINEER GOLD MINES LTD.

1100 - 1111 MELVILLE ST
VANCOUVER, B.C. CANADA V6E 3V6
TELEPHONE: 604-669-6463

News Release August 6, 2026

Engineer Gold Mines Begins Camp Rehabilitation at Both Engineer and TAG

Vancouver, BC, Canada – Engineer Gold Mines Ltd. (the "Company") (TSX-V: EAU | OTC: EGMLF | WKN: A3EEVJ) is pleased to announce that crews, supplies and equipment have arrived on site at its 100% owned Engineer Gold Project, located 30 kilometres southwest of Atlin in northwestern British Columbia. The crews have arrived to re-establish and rehabilitate the two 20-person camps at its Engineer Mine Project and at the TAG Project in order to expand its 2026 exploration programs (see news release July 28, 2026). Both camps are already in place and fully built but have not been used since 2009 (TAG) and 2021 (Engineer).

Spiro Kletas, President and CEO commented, "We are very excited to re-establish the camps at the Engineer and TAG project sites. The fact that both camps are already in place, built and paid for, is an enormous advantage for Engineer Gold Mines and our shareholders. This will allow the Company to have full teams at both sites very shortly and will enable the Company to expedite our exploration programs."

About Engineer Gold Mines Ltd.

The Engineer Gold Project encompasses approximately 18,319 hectares in northwestern British Columbia and is subdivided into three principal target areas: the Engineer Gold Mine, the TAG Property, and the Wann River prospect.

ENGINEER GOLD MINE

The historic Engineer Gold Mine is a past-producing, underground gold-silver operation. **Historical production between 1910 and 1952 totalled approximately 14,263 tonnes grading 39.4 g/t (1.15 oz/ton) gold and 19.5 g/t (0.57 oz/ton) silver** (BC Minfile 104M014).

In 2011, an historical Inferred Mineral Resource as defined under National Instrument 43-101**,** including only the Engineer and Double Decker veins, was completed (Snowden, 2011, amended and restated in 2018, O'Brien et al - www.sedarplus.ca). The historical resource, based on a 5.0 g/t gold cut-off, gave an inferred 25,000 ounces of gold at a grade of 19 g/t. *The historical mineral resource was calculated using mining industry standard practices and is deemed to be reliable and relevant in that it demonstrates the mineral potential of the property. This estimate was based on the following method and parameters: (1) VLP (long section) approach with projection of* *mineralized shoots down-dip and along strike based on surface exposure and/or underground development; (2) The global grade applied to each vein structure is based on a probabilistic approach, with grades assigned to domains from historical production figures; (3) All grades were diluted to minimum stoping width of 1 m; and (4) A density factor of 2.8 t/m3 was used which is believed to be conservative.*

A thorough review of all historic data performed by an independent QP, along with additional exploration work, including diamond drilling, is required to confirm results and to produce a current mineral resource estimate.

TAG PROPERTY

The TAG Property is located approximately 6 kilometres north of the historic Engineer Mine and is associated with a 6km long structurally controlled mineralized system related to splays off of the Llewellyn Fault. The majority of the diamond drilling to date has concentrated on the southern 2 km section of the structure. Significant historical diamond drill intervals from TAG include: Hole TAG06-23 which assayed 1.7 g/t Au and 5.1 g/t Ag over 26.7 m (including 3.52 g/t Au over 4.7 m); hole TAG07-29 which assayed 1.3 g/t Au and 5.9 g/t Ag over 35.0 m; TAG08-51 which assayed 1.8 g/t Au and 7.4 g/t Ag over 24.3 m; and TAG08-59 which assayed 1.5 g/t Au and 8.05 g/t Ag over 42.1 m (Fekete and Simper (2009), Fekete and Skinner (2007); ARIS reports #30931 and #29581).

WANN RIVER PROSPECT

The Wann River prospect is located 4 kilometres south of the Engineer Mine and represents a highly prospective, underexplored target. Exploration work to date has identified a mineralized corridor approximately 800 metres by 180 metres in extent. While mineralization at the Engineer Mine and TAG Property is characteristic of epithermal-style systems, the Wann River prospect represents an orogenic gold target associated with the prolific Llewellyn Fault and has returned significant gold and silver values, including a quartz grab sample of 263 g/t gold and 1,350 g/t silver from the Lum showing (Aspinall (2011); ARIS Report #32004).

Historic diamond drilling of 17 holes in 2011 returned numerous gold and silver intercepts. **The most significant intervals were from hole WR030211 which assayed 11.3 g/t Au and 76.2 g/t Ag over 1 m, and hole WR040111 assaying 11.3 g/t Au and 94.8 g/t Ag over 1.0 m** (Aspinall, 2011; BC ARIS Report #32478). In addition to prior drilling, Wann River has undergone several surface sampling programs which returned good gold-silver and base metal values.

On Behalf of the Board of Directors

"Spiro Kletas"

Spiro Kletas

CEO, President & Director

For further information please contact:

Engineer Gold Mines Ltd.

Tel: +1 604-669-6463

E-Mail: spiro@engineergoldmines.com

Website: engineergoldmines.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as defined in the policies of the TSX Venture Exchange) has reviewed this news release and does not accept responsibility for the adequacy or accuracy of its contents.

Disclaimer for Forward-Looking Information

This news release contains “forward-looking statements” or “forward-looking information” (collectively, “forward-looking statements”) within the meaning of applicable securities laws. These statements are not statements of historical fact and may include, without limitation, statements regarding the Company’s beliefs, plans, expectations, intentions, objectives, strategies, future performance, and anticipated events or results.

Forward-looking statements are based on management’s current expectations, estimates, and assumptions, which are subject to change and may ultimately prove to be inaccurate. Such statements involve known and unknown risks, uncertainties, and other factors that could cause actual results, performance, or achievements to differ materially from those expressed or implied in the forward-looking statements.

There is no assurance that the anticipated events or outcomes described in these forward-looking statements will occur, or, if they do occur, what benefits Engineer Gold Mines will derive from them. Factors that could cause actual results to differ materially include, but are not limited to, exploration results, the availability of financing, fluctuations in commodity prices, permitting and regulatory risks, operational risks, and other risks detailed in the Company’s public disclosure record.

Forward-looking statements contained in this release are made as of the date hereof, and Engineer Gold Mines assumes no obligation to update or revise them to reflect new information, future events, or otherwise, except as required by applicable securities laws. Readers are cautioned not to place undue reliance on forward-looking statements.